

SHIVALIK AGRO POLY PRODUCTS LIMITED
CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY-AMENDED

(As approved by the Board of directors of company)

CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE PURSUANT TO SECTION 135 OF THE COMPANIES ACT, 2013:

CONSTITUTION:

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors including one independent director if any. Accordingly, the constitution of CSR Committee formed by Shivalik Agro Poly Products Limited is as follows:

MEMBERS:

- Mr. Pankaj Kumar Mahajan, Chairman & Managing Director
- Dr. G.D.Tyagi, Executive Director (Technical & Operations)
- Mr. Naresh Arora, Director.

The terms of the CSR committee may be read as under: -

- The chairman of the CSR Committee shall be Mr. Pankaj Mahajan, Chairman & Managing Director and he shall have casting vote.
- Minimum two members or one third whichever is higher of the total members shall constitute the quorum of the valid meeting.
- The above Committee shall meet as it will deem fit from time to time."

Functions and Powers of Committee

To effectively implement the objectives of the Company with respect to CSR, the Committee is vested with the following functions and powers:

- a. Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval
- b. Approve to undertake CSR activities, if necessary, in collaboration with other Companies/firms/NGOs etc., and to separately report the same in line with the CSR Rules
- c. Recommend the CSR Budget
- d. Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules
- f. Create transparent monitoring mechanism for implementation of CSR initiatives in India
- g. Submit the Reports to the Board in respect of the CSR activities undertaken by the Company
- h. Monitor CSR Policy from time to time
- i. Monitor activities/charter of Internal Working who are authorized to ensure that the CSR activities of the Company are implemented effectively
- j. Authorize executives of the Company to attend the CSR Committee Meetings, if necessary
- K. To formulate and recommend to the Board an Annual Action Plan, which shall include the following :
 - i. the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
 - ii. the manner of execution of such projects or programmes;

- iii. the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- iv. monitoring and reporting mechanism for the projects or programmes;

Provided that the Board may alter Annual Action Plan at any time during the financial year, as per the recommendation of its CSR Committee, based on reasonable justification to that effect.

CSR PROJECTS, PROGRAMS. AREAS, SUBJECTS AND ACTIVITIES

The Company's Corporate Social Responsibility (CSR) Policy is to undertake one or more of the projects/programs/areas/subjects/activities directly or thru some implementing agencies or in any other manner, in accordance with the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as the said rules) as amended up to date time to time, covered and specified in Schedule VII of the said Act as amended up to date time to time. Such projects/programs/activities broadly provided by Schedule VII of the Companies Act, 2013 are as under

i. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including swachh Bharat Kosh and making available safe drinking water including clean ganga;

ii. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently able and livelihood enhancement projects;

iii. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

iv. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;

v. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts;

vi. measures for the benefit of armed forces veterans, war widows and their dependents;

vii. training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

viii. contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;

ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government.

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in

science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

x. rural development projects.

xi. slum area development.(explanation : For the purpose of this item, the term "Slum area" shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force

(xii) disaster management, including relief, rehabilitation and reconstruction activities

THRUST AREAS AND MODALITIES

promoting health care including preventive health care and making available safe drinking water, Education including Girl Child and women Education, Rural Development and Slum Area Development. The Modalities would be the area to be covered and the participating organization / entity for execution of activities to be identified.

IMPLEMENTATION

CSR Projects / Programs/Areas/Subjects/Activities identified by the Company, as mentioned in the Policy, will be implemented during 2021-2022 and / or in further years . The Company may also undertake other CSR activities, in line with the provisions of the Companies Act 2013, as may be appropriate from time to time in future.

SURPLUS OF CSR PROJECTS

The surplus, if any, arising out of the CSR projects or programmes or activities, shall not form a part of the business profit of the Company and will be ploughed back into the CSR activities.

MONITORING AND REVIEW MECHANISM

The administration of the CSR Policy and the execution of identified CSR projects, programs and activities under it shall be carried out under the overall superintendence and guidance of the Chairman of the committee for this purpose, and shall be reported to the Board.

Further, any or all provisions of the CSR Policy would be subject to revision/ amendment by the Board of Directors of the Company based on the recommendations of the CSR Committee or else in accordance with the guidelines on the subject as may be issued, from time to time.

For Shivalik Agro Poly products Limited

(Pankaj Kumar Mahajan)
Chairman & Managing Director