

SHIVALIK AGRO POLY PRODUCTS LTD.(CIN U15131HP1976PLC003703)

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Unaudited Financial Results for the quarter and Half year ended on 30th September, 2019

Fig. in Lakhs

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.19 Unaudited	30.06.19 Unaudited	30.09.18 Unaudited	30.09.19 Unaudited	30.09.18 Unaudited	31.03.2019 Audited
Part 1						
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1458.52	2195.47	1421.00	3653.99	3480.78	7628.07
(b) Other Operating Income	2.88	1.70	3.03	4.57	4.64	8.52
Total income from operations (Net)	1461.40	2197.17	1424.03	3658.56	3485.42	7636.59
2. Expenses						
(a) Cost of material consumed	1034.28	1495.98	1264.22	2530.26	2355.72	4476.41
(b).Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
© Changes in inventory of finished goods, work in progress and stock in trade	-130.13	-31.74	-398.80	-161.87	-80.18	434.38
(d) Employees benefits expenses	153.37	168.00	128.94	321.37	258.95	592.34
(e) Depreciation and amortisation expense	18.08	24.14	17.88	42.22	35.25	84.64
(f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown seperately)	229.39	228.88	215.89	458.28	410.12	880.65
Total expenses	1304.99	1885.26	1228.13	3190.26	2979.86	6468.42
3.Profit/(Loss) from operations before other income, finance costs and other exceptional items (1-2)	156.41	311.91	195.90	468.30	505.56	1168.17
4.Other Income	38.73	14.13	14.65	52.86	47.63	179.76
5.Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	195.14	326.04	210.55	521.16	553.19	1347.93
6. Finance Costs	5.76	4.38	2.95	10.14	4.74	16.62
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	189.38	321.66	207.60	511.02	548.45	1331.31
8. Exceptional items. Income/ (Expenses)	5.29	143.83	9.61	149.12	-2.74	68.93
9. Profit /(Loss) from ordinary activities before tax (7+8)	194.67	465.49	217.21	660.14	545.71	1400.24
10. Tax Expense	30.60	135.52	60.38	166.12	128.51	363.22
11 Profit /(Loss) from ordinary activities after tax (9-10)	164.07	329.97	156.83	494.02	417.20	1037.02
12. Extraordinary item (Net of Tax expense Rs.....Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net profit / (Loss) for the period (11+12)	164.07	329.97	156.83	494.02	417.20	1037.02
14. Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16.Net Profit/(Loss) after taxes, Minority Interest, share of profits/(Loss) of associates (13+14+15)*	164.07	329.97	156.83	494.02	417.20	1037.02
17. Paid-up equity share capital (face value of Rs. 10/-each)	88.60	88.60	88.60	88.60	88.60	88.60
18. Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	-	-	8600.49
19. i Earning per share of Rs. 10/- each before extraordinary items Basic & Diluted (Not Annualised)	18.52	37.24	17.70	55.76	47.09	117.05
19. ii Earning per share of Rs. 10/- each after extraordinary items Basic & Diluted (Not Annualised)	18.52	37.24	17.70	55.76	47.09	117.05

(See Accompanying note to the financial results)

* Applicable in the case of consolidated results.

Notes: 1. Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2.A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting standard.

CONTD-P2

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1. Segment Revenue						
a) Plastic Division	782.44	1738.54	870.00	2520.98	2240.85	5234.96
b)Chemical Division	717.69	472.75	568.67	1190.44	1292.19	2581.39
Inter unit segment	62.77	78.22	130.54	140.99	228.88	482.62
Gross Sales/Income from operations	1562.90	2289.51	1569.21	3852.41	3761.92	8298.97
Less : Inter unit segment	62.77	78.22	130.54	140.99	228.88	482.62
Net Sales/Income from operations	1500.13	2211.29	1438.67	3711.42	3533.04	7816.35
2. Segment Results Profit(+)/Loss(-) before Tax and interest from each segment)						
a) Plastic Division	43.98	267.09	90.75	311.07	331.66	818.60
b)Chemical Division	151.16	58.93	119.80	210.09	221.53	529.13
Total Segment Profit	195.14	326.02	210.55	521.16	553.19	1347.73
Less:(i)Interest	5.76	4.38	2.95	10.14	4.74	16.62
(ii)Other un-allocable expenditure net of un-allocable ir	5.29	143.83	9.61	149.12	-2.74	68.93
Profit before Tax	194.67	465.47	217.21	660.14	545.71	1400.04
3.Capital Employed						
(Segment assets-Segment Liability)						
a) Plastic Division	8723.08	8685.41	7865.67	8723.08	7865.67	8299.30
b)Chemical Division	484.46	358.08	291.21	484.46	291.21	414.54
Total	9207.54	9043.49	8156.88	9207.54	8156.88	8713.84

Notes:

- i) Tax expenses includes current tax and current deferred tax.
- ii) The above Financial Results have been approved by the Board of Directors at their meeting held on 27th December, 2019
- iii) The Previous year figures have been regrouped and rearranged wherever necessary pursuant to Schedule III to the Companies Act, 2013.

For Shivalik Agro Poly Products Ltd.

Place: Mohali

Dated: 27th December, 2019

(Pankaj K Mahajan)
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

PARTICULARS	SIX MONTH ENDED As At 30.09.19 UNAUDITED	YEAR ENDED As At 31.03.19 AUDITED
A. EQUITY & LIABILITIES		
i) Shareholders' Funds		
(a) Share Capital	88.60	88.60
(b) Reserves and Surplus	9118.94	8625.24
(c) Money received against Share Warrants	0.00	0.00
Sub Total-Shareholders Funds	9207.54	8713.84
ii) Share Application Money Pending Allotment	0.00	0.00
iii) Minority Interest*	0.00	0.00
iv) Non Current Liabilities		
(a) Long Term Borrowings	0.00	0.00
(b) Deferred Tax Liabilities(Net)	89.39	93.27
© Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
Sub Total-Non Current Liabilities	89.39	93.27
v) Current Liabilities		
(a) Short Term Borrowings	0.00	58.87
(b) Trade Payables	172.96	135.66
© Other Current Liabilities	867.29	937.68
(d) Short Term Provisions	63.10	31.47
Sub Total-Current Liabilities	1103.35	1163.68
Total-Equity & Liabilities	10400.28	9970.79
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets	2087.93	2127.25
(b) Goodwill on Consolidation*	0.00	0.00
© Non Current Investments	110.23	110.23
(d) Deferred Tax Assets(Net)	0.00	0.00
(e) Long Term Loans & Advances	471.89	257.23
(f) Other Non Current Assets	0.00	0.00
Sub Total -Non Current Assets	2670.05	2494.71
2 Current Assets		
(a) Current Investments	4096.36	3779.43
(b) Inventories	1243.57	454.09
© Trade Receivables	706.87	1713.47
(d) Cash & Cash Equivalents	1464.29	1387.10
(e) Short Term Loans & Advances	214.12	129.94
(f) Other Current Assets	5.02	12.05
Sub Total -Current Assets	7730.23	7476.08
Total Assets	10400.28	9970.79

*Applicable in case of consolidated Statement of Assets & Liabilities

For Shivalik Agro Poly Products Ltd.

Place: Mohali

Dated: 27th December, 2019

(Pankaj K Mahajan)
Chairman & Managing Director