

SHIVALIK AGRO POLY PRODUCTS LTD.(CIN L15131HP1976PLC003703)

Plot No.1,Sector-3,Ind.Area,Parwanoo-173220(H.P.)

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Unaudited Financial Results for the quarter and year ended on 31st March, 2019

PARTICULARS	THREE MONTHS ENDED			YEAR ENDED	YEAR ENDED
	31.03.19	31.12.18	31.03.18	31.03.18	31.03.19
	Unaudited	Unaudited	Unaudited	Audited	Audited
Part 1					
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	2159.56	1987.73	1138.48	5643.22	7628.07
(b) Other Operating Income	2.01	1.86	1.28	5.37	8.52
Total income from operations (Net)	2161.57	1989.59	1139.76	5648.59	7636.59
2. Expenses					
(a) Cost of material consumed	1363.32	757.38	973.55	3641.89	4476.41
(b).Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00
© Changes in inventory of finished goods, work in progress and stock in trade	3.10	511.46	-415.09	-297.53	434.38
(d) Employees benefits expenses	166.01	167.38	141.41	537.02	592.34
(e) Depreciation and amortisation expense	32.65	16.73	12.04	69.31	84.64
(f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown seperately)	300.70	169.83	243.24	766.58	880.65
Total expenses	1865.78	1622.78	955.15	4717.27	6468.42
3.Profit/(Loss) from operations before other income, finance costs and other exceptional items (1-2)	295.79	366.81	184.61	931.32	1168.17
4.Other Income	103.41	28.73	52.08	224.83	179.76
5.Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+_4)	399.20	395.54	236.69	1156.15	1347.93
6. Finance Costs	8.14	3.74	2.60	18.66	16.62
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	391.06	391.80	234.09	1137.49	1331.31
8. Exceptional items. Income/ (Expenses)	30.95	40.72	-10.21	90.21	68.93
9. Profit /(Loss) from ordinary activities before tax (7+8)	422.01	432.52	223.88	1227.70	1400.24
10. Tax Expense	118.70	116.01	80.70	331.72	363.22
11 Profit /(Loss) from ordinary activities after tax (9-10)	303.31	316.51	143.18	895.98	1037.02
12. Extraordinary item (Net of Tax expense Rs.....Lakhs)	0.00	0.00	0.00	0.00	0.00
13. Net profit / (Loss) for the period (11+12)	303.31	316.51	143.18	895.98	1037.02
14. Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00
16.Net Profit/(Loss) after taxes, Minority Interest, share of profits/(Loss) of associates (13+14+15)*	303.31	316.51	143.18	895.98	1037.02
17. Paid-up equity share capital (face value of Rs. 10/-each)	88.60	88.60	88.60	88.60	88.60
18. Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	-	-
19. i Earning per share of Rs. 10/- each before extraordinary items					
Basic & Diluted (Not Annualised)	34.23	35.72	16.16	101.13	117.05
19. ii Earning per share of Rs. 10/- each after extraordinary items					
Basic & Diluted (Not Annualised)	34.23	35.72	16.16	101.13	117.05
(See Accompanying note to the financial results)					

* Applicable in the case of consolidated results.

Notes:1.Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2.A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting standard.

PARTICULARS	THREE MONTHS ENDED			YEAR ENDED	YEAR ENDED
	31.03.19	31.12.18	31.03.18	31.03.17	31.03.18
	Unaudited	Unaudited	Unaudited	Audited	Audited
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
1. Segment Revenue					
a) Plastic Division	1562.54	1431.57	407.37	3427.79	5234.96
b)Chemical Division	702.44	586.76	784.47	2445.63	2581.39
Inter unit segment	80.16	173.58	75.80	335.99	482.62
Gross Sales/Income from operations	2345.14	2191.91	1267.64	6209.41	8298.97
Less: Inter unit revenue	80.16	173.58	75.80	335.99	482.62
Net Sales/Income from operations	2264.98	2018.33	1191.84	5873.42	7816.35
2. Segment Results Profit(+)/Loss(-) before Tax and interest from each segment)					
a) Plastic Division	259.28	227.86	-47.20	604.60	818.80
b)Chemical Division	139.92	167.68	283.89	551.56	529.13
Total Segment Profit	399.20	395.54	236.69	1156.16	1347.93
Less:(i)Interest	8.14	3.74	2.60	18.66	16.62
(ii)Other un-allocable expenditure net of un-allocable ii	30.95	40.72	-10.21	90.21	68.93
Profit before Tax	422.01	432.52	223.88	1227.71	1400.24
3.Capital Employed					
(Segment assets-Segment Liability)					
a) Plastic Division	8299.30	8137.49	7324.86	7324.86	8299.30
b)Chemical Division	414.54	273.46	379.92	379.92	414.54
Total	8713.84	8410.95	7704.78	7704.78	8713.84

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

PARTICULARS	YEAR ENDED	
	31.03.19 AUDITED	31.03.18 AUDITED
A. EQUITIES AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	88.60	88.60
(b) Reserves and Surplus	8625.24	7616.18
(C) Money received against share warrants	0.00	0.00
Sub total- Shareholders' Funds	<u>8713.84</u>	<u>7704.78</u>
2. Share application money pending allotment	0.00	0.00
3. Minority Interest *	0.00	0.00
4. Non current liabilities		
(a) Long-term borrowings)	0.00	0.00
(b) Deferred tax liabilities (net)	93.27	101.03
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	<u>93.27</u>	<u>101.03</u>
5. Current liabilities		
(a) Short-term borrowings	58.87	358.05
(b) Trade payables	135.66	357.13
(c) Other current liabilities	937.70	896.21
(d) Short-term provisions	31.46	21.76
Sub-total - Current liabilities	<u>1163.69</u>	<u>1633.15</u>
TOTAL - EQUITY AND LIABILITIES	<u>9970.80</u>	<u>9438.96</u>
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	2127.26	2187.41
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	110.23	110.98
(e) Long-term loans and advances	257.23	223.57
(f) Other non-current assets	0.00	8.73
Sub-total - Non-current assets	<u>2494.72</u>	<u>2530.69</u>
2. Current assets		
(a) Current investments	3779.43	4676.22
(b) Inventories	454.09	999.41
(c) Trade receivables	1713.47	530.19
(d) Cash and cash equivalents	1387.10	447.71
(e) Short-term loans and advances	129.94	253.89
(f) Other current assets	12.05	0.85
Sub-total - Current assets	<u>7476.08</u>	<u>6908.27</u>
TOTAL - ASSETS	<u>9970.80</u>	<u>9438.96</u>

Notes: i) Tax expenses includes current tax and current deferred tax.

ii) The above Financial Results have been approved by the Board of Directors at their meeting held on 22.08.2019

iii) The Previous year figures have been regrouped and rearranged wherever necessary pursuant to Schedule III to the Companies Act.

iv) The figures given for the current quarter are the balance between the year ended on 31.03.19 and figures of nine months ended on 31.12.2018

v) The company has incurred/ contributed an amount of Rs.22.57 lakhs on its Corporate Social responsibility during 2018-19.

For Shivalik Agro Poly Products Ltd.

Place: Mohali

Dated: 22.08.2019

(Pankaj K Mahajan)

Chairman & Managing Director