

RESULT OF POSTAL BALLOT

Members of the Shivalik Agro Poly Products Limited are hereby informed that pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, Postal Ballot Notice dated November 1st, 2014 was sent to the shareholders of the Company as on December 19, 2015 for the purpose of obtaining their consent for Altering the Object Clause of the Company as a Special Resolution.

The last date for receipt of postal ballot forms duly completed by the shareholders in the self-addressed, postage prepaid envelope was the closing of working hours on January 18, 2015.

The Company had appointed Mr. Ajay K. Arora, a Practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

Mr. Ajay K. Arora has submitted his report dated January 19th, 2015 which has been taken note and accepted by Mr. Pankaj Mahajan, Chairman & Managing Director at the Corporate office of the company at B 45, Phase III, Industrial Area, Mohali-160055.

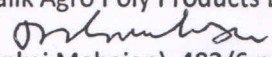
The Summary of the results in terms of number of shares voted 'For' and 'Against' out of Total number of shares voted is given below:

Special Resolution: Alteration in the Main Object Clause of the Company

Resolution No.	No. of Shares Voted 'For'	No. of Shares Voted 'Against'	Total No. Shares Voted	Invalid	Net No. Shares Voted	Assent %	Dissent %
1	745068	0	745118	50	745068	100%	0

Consequent to above, the Special Resolution as set out in the notice dated November 1st, 2014 is hereby declared as duly approved and passed by the shareholders with requisite majority as required under the Companies Act, 2013.

Date: 22nd January 2015
Place: Mohali (Punjab)

For Shivalik Agro Poly Products Limited

(Pankaj Mahajan) 483/6, panchkula
Chairman & Managing Director
DIN: 00047519 